

**Indo Biotech SDN.BHD.**

**Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2023		As at 31.03.2022	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
a) Property, Plant and Equipment		-	-	-	-
b) Financial Assets					
i) Others		-	-	-	-
		-	-	-	-
<b>Current Assets</b>					
a) Financial Assets					
i) Cash and Cash Equivalents	1	25,705	1,385	24,839	1,385
ii) Trade Receivable		81,371,990	4,382,991	-	-
b) Other Current Assets	2	9,662,543	520,460	83,717,587	4,666,584
		<b>91,060,239</b>	<b>4,904,836</b>	<b>83,742,426</b>	<b>4,667,969</b>
<b>TOTAL</b>		<b>91,060,239</b>	<b>4,904,836</b>	<b>83,742,426</b>	<b>4,667,969</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
a) Equity Share capital	3	464,135	25,000	448,495	25,000
b) Other Equity	4	(17,635,283)	(949,901)	(7,519,216)	(419,136)
		<b>(17,171,148)</b>	<b>(924,901)</b>	<b>(7,070,721)</b>	<b>(394,136)</b>
<b>LIABILITIES</b>					
<b>Non-Current liabilities</b>					
a) Financial Liabilities					
i) Borrowings	5	92,698,425	4,993,075	84,655,763	4,718,880
ii) Other Financial Liabilities	6	14,328,995	771,812	5,657,760	315,375
<b>Current liabilities</b>					
a) Financial Liabilities					
i) Other Financial Liabilities	7	1,203,966	64,850	499,623	27,850
		<b>108,231,387</b>	<b>5,829,736</b>	<b>90,813,147</b>	<b>5,062,105</b>
<b>TOTAL</b>		<b>91,060,239</b>	<b>4,904,836</b>	<b>83,742,426</b>	<b>4,667,969</b>

For and on behalf of the board of Directors of  
Indo Biotech SDN. BHD

Ramakant Innani



Director

**Indo Biotech SDN.BHD.**

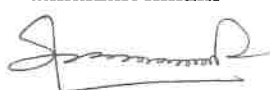
**Part - II - Statement of Profit and Loss**

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period ended 31.03.2023		For the period ended 31.03.2022	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
<b>Revenue</b>					
Revenue from operations		-	-	-	-
<b>Revenue from Operations</b>		-	-	-	-
Other income		778,005	42,936	-	-
<b>Total Revenue</b>		<b>778,005</b>	<b>42,936</b>	<b>-</b>	<b>-</b>
<b>Expenses</b>					
a) Employee benefits expense	8	326,162	18,000	360,171	20,250
b) Finance costs	9	7,966,637	439,657	4,688,430	263,599
c) Depreciation and amortisation expense		-	-	-	-
d) Other expenses	10	2,102,713	116,043	729,094	40,992
<b>Total Expenses</b>		<b>10,395,511</b>	<b>573,701</b>	<b>5,777,695</b>	<b>324,841</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>(9,617,506)</b>	<b>(530,765)</b>	<b>(5,777,695)</b>	<b>(324,841)</b>
Exceptional items					
<b>Profit / (Loss) before tax</b>		<b>(9,617,506)</b>	<b>(530,765)</b>	<b>(5,777,695)</b>	<b>(324,841)</b>
<b>Tax expense</b>					
a.Current tax					
b.Deferred tax (Net)					
		-	-	-	-
<b>Profit / (Loss) for the year</b>		<b>(9,617,506)</b>	<b>(530,765)</b>	<b>(5,777,695)</b>	<b>(324,841)</b>
Other comprehensive Income					
<b>Total Comprehensive Income</b>		<b>(9,617,506)</b>	<b>(530,765)</b>	<b>(5,777,695)</b>	<b>(324,841)</b>
<b>Earning per equity share of face value of MR 1 (for continuing operations)</b>					
Basic		(96,175)	(5,308)	(57,777)	(3,248)
Diluted		(96,175)	(5,308)	(57,777)	(3,248)
<b>Weighted Average No of shares used in computing earnings per share</b>					
Basic		100	100	100	100
Diluted		100	100	100	100

For and on behalf of the board of Directors of  
Indo Biotech SDN. BHD

Ramakant Innani



Director

**Indo Biotech SDN.BHD.**

(All amount are in Indian Rupees unless otherwise stated)

**1 Cash and cash equivalents**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
a) Balance with banks				
- In Current Accounts	25,705	1,385	24,839	1,385
<b>TOTAL</b>	<b>25,705</b>	<b>1,385</b>	<b>24,839</b>	<b>1,385</b>

**2 Other Current Assets**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
Unsecured (Considering Good )				
Other Receivables	9,662,543	520,460	83,717,587	4,666,584
	9,662,543	520,460	83,717,587	4,666,584
Doubtful	-	-	-	-
	<b>9,662,543</b>	<b>520,460</b>	<b>83,717,587</b>	<b>4,666,584</b>
Less: Provision for doubtful advances	-	-	-	-
<b>TOTAL</b>	<b>9,662,543</b>	<b>520,460</b>	<b>83,717,587</b>	<b>4,666,584</b>

**3 Equity Share Capital**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
Issued,Subscribed and fully Paid up				
25000 Common Shares, RM 1/- each par value	464,135	25,000	448,495	25,000
<b>TOTAL</b>	<b>464,135</b>	<b>25,000</b>	<b>448,495</b>	<b>25,000</b>

**4 Other Equity**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
Balance at the beginning of the Reporting period	(7,461,646)	(419,136)	(1,683,951)	(94,295)
Add: Total Comprehensive Income for the Year	(9,617,506)	(530,765)	(5,777,695)	(324,841)
	<b>(17,079,152)</b>	<b>(949,901)</b>	<b>(7,461,646)</b>	<b>(419,136)</b>
Foreign Currency Transalation Reserve	(556,131)	-	(57,570)	-
<b>Balance at the end of the Reporting period</b>	<b>(17,635,283)</b>	<b>(949,901)</b>	<b>(7,519,216)</b>	<b>(419,136)</b>

**5 Long-term borrowings**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
<b>Unsecured Loan</b>				
- From Shilpa Medicare Limited	92,698,425	4,993,075	84,655,763	4,718,880
<b>TOTAL</b>	<b>92,698,425</b>	<b>4,993,075</b>	<b>84,655,763</b>	<b>4,718,880</b>

**Indo Biotech SDN.BHD.**

(All amount are in Indian Rupees unless otherwise stated)

**6 Other Financial Liabilities**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
Interest accrued but not due on Borrowings	14,328,995	771,812	5,657,760	315,375
<b>TOTAL</b>	<b>14,328,995</b>	<b>771,812</b>	<b>5,657,760</b>	<b>315,375</b>

**7 Other Current Liabilities**

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	MYR	INR	MYR
Accounts Payable	1,203,966	64,850	499,623	27,850
<b>TOTAL</b>	<b>1,203,966</b>	<b>64,850</b>	<b>499,623</b>	<b>27,850</b>

**8 Employee Benefits Expense**

Particulars	For the period ended 31.03.2023		For the period ended 31.03.2022	
	INR	MYR	INR	MYR
Salaries & Wages	326,162	18,000	360,171	20,250
<b>TOTAL</b>	<b>326,162</b>	<b>18,000</b>	<b>360,171</b>	<b>20,250</b>

**9 Finance Cost**

Particulars	For the period ended 31.03.2023		For the period ended 31.03.2022	
	INR	MYR	INR	MYR
Interest on Loan from Shilpa Medicare Limited	7,966,637	439,657	4,688,430	263,599
<b>TOTAL</b>	<b>7,966,637</b>	<b>439,657</b>	<b>4,688,430</b>	<b>263,599</b>

**10 Other Expenses**

Particulars	For the period ended 31.03.2023		For the period ended 31.03.2022	
	INR	MYR	INR	MYR
Rent Expense	108,721	6,000	253,454	14,250
Travel Expenses	-	-	4,447	250
Exchange loss /(gain) net	1,758,431	97,043	-	-
Other Expenses	235,561	13,000	470,446	26,450
<b>TOTAL</b>	<b>2,102,713</b>	<b>116,043</b>	<b>729,094</b>	<b>40,992</b>